

New York Independent Livery Driver Benefit Fund

PROFIT AND LOSS

January - December 2018

	TOTAL
Income	
Membership Fees	2,894,930.94
Profit Sharing - Return of Premium	489,463.77
Total Income	\$3,384,394.71
GROSS PROFIT	\$3,384,394.71
Expenses	
Assessment for W/C claims paid in excess of 1MM	-300,000.00
Insurance	2,894,930.94
Legal & Professional Fees	
Accounting Fees	26,508.33
Bookkeeping Fees	917.67
Legal & Fees	47,900.00
Total Legal & Professional Fees	75,326.00
Office/General Administrative Expenses	
Administrative Expense	66,000.00
Bank Charges	270.00
Board meeting expenses	-201.00
Director Compensation	4,600.00
Dues & Subscriptions	65.33
Investment Advisory Fee - Oppenheimer	10,042.31
Management Liability Insurance	19,948.01
Office Expenses	653.29
Telephone	999.17
Website Hosting	2,524.59
Total Office/General Administrative Expenses	104,901.70
Travel	183.70
Travel Meals	504.90
Total Expenses	\$2,775,847.24
NET OPERATING INCOME	\$608,547.47
Other Income	
Interest Earned	44,758.52
Realized long-term gain	0.00
Realized short-term gain	388.92
Unrealized gain/loss on Oppenheimer Fund	4,886.22
Total Other Income	\$50,033.66
NET OTHER INCOME	\$50,033.66
NET INCOME	\$658,581.13